

WILLIAMSON COUNTY
AT A GLANCE

Comparing March
2015 to March 2014:

- ⇒ Total Williamson County closings increased 16%.
- ⇒ Median price for condos in Williamson County decreased 22%.
- ⇒ Median price of land closings in Williamson County increased 26% .
- ⇒ Franklin single family closings rose 9.3% with a 4.8% increase in median price.
- ⇒ Nolensville inventory up 13% from March 2014.

For information regarding this report please contact:

Chip Kerr
WCAR President
chipkerr@comcast.net

Marti Veto, WCAR
Executive VP
marti@wcartn.org

www.wcartn.org
615-771-6845

Monthly Market Stats

WILLIAMSON COUNTY ASSOCIATION
OF REALTORS®

MARCH 2015

Williamson County Home Sales March 2015

MARCH 2015

	Closings	Median Price	Inventory	Pendings	DOM
Res	403	\$409,691	1,558	509	67
Condo	22	\$206,000	78	29	104
Total	425		1636	538	
Land	20	\$205,000	463	32	276

MARCH 2014

	Closings	Median Price	Inventory	Pendings	DOM
Res	341	\$395,000	1,596	427	72
Condo	46	\$265,000	87	45	52
Total	366		1,683	472	
Land	28	\$162,500	568	31	150

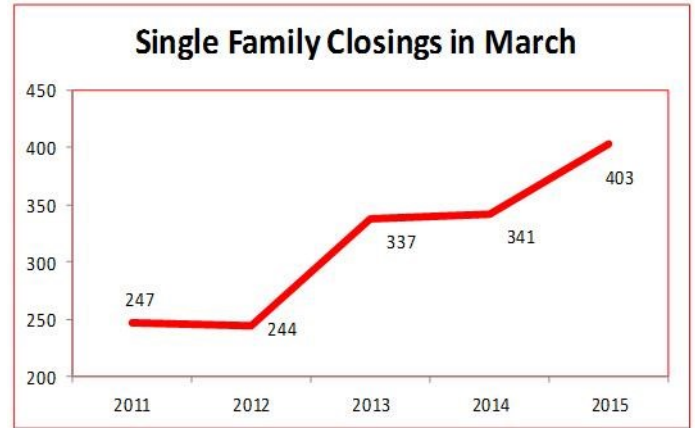
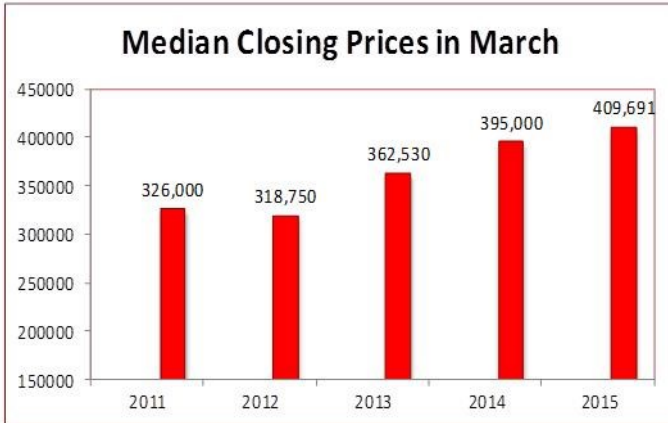
MARCH 2013

	Closings	Median Price	Inventory	Pendings	DOM
Res	337	\$396,342	1,673	445	76
Condo	34	\$190,555	97	25	88
Total	371		1,770	470	
Land	34	\$121,250	754	47	211

Single Family Homes Communities Quick View

City	Closed	Median	DOM	Inventory	Pending
Brentwood	59	\$ 670,000	69	291	71
Fairview	10	\$ 164,000	88	64	13
Franklin	164	\$ 446,300	70	649	206
Nolensville	38	\$ 380,342	65	154	46
Spring Hill	75	\$ 285,000	67	219	88
Thompsons Station	38	\$ 235,642	50	153	57

Williamson County Market Snapshot March 2015



Regional Comparison

City	Single Family Residential Closings	Median Price
Williamson County	403	\$409,691
Davidson County	733	\$223,000
Rutherford County	400	\$180,400
Wilson County	218	\$238,500
Maury County	111	\$182,000
Sumner County	195	\$195,560

Message from the President

WILLIAMSON COUNTY ASSOCIATION OF REALTORS®

MARCH 2015

Last week, Williamson Inc., the local Chamber of Commerce, held an event called Outlook Williamson. It was designed to explore the economic trends unfolding in the area. These trends are not confined to Williamson County, or Davidson County, but represent and complement all of Middle Tennessee.

As Realtors®, we are attuned to signs of positive economic development in our area. Community leaders have spent a great deal of time, money and effort preparing the way for growth in the region. The sales numbers above continue to point to strong demand for our county. People are paying premium prices to gain access to the area, which is good for economic growth and for the sellers we represent.

Growth is great, but planning wisely is an imperative component of success as our county becomes home to thousands more in the next few years. It is important for Realtors® to participate in gatherings

like Outlook Williamson and to have a voice at the table.

As a final note, April is Fair Housing Month. Realtors® have a strong conviction for fair housing as we strive to uphold the code of ethics. Stephen R. Covey once said, "Strength lies in differences, not in similarities." Williamson Inc.'s study shows 49% of the residents in the county come from a different state. It is those difference that give us strength, and our goal is to continue making it a safe and welcoming community for all who wish to enter.

Williamson County... it's a good place to call "home".



Chip Kerr

2015 President

chipkerr@comcast.net